

HIROSE FINANCIAL UK LTD.

Trading Rebate Program Terms and Conditions

1. In order to participate in the Trading Credit program you agree to be bound by these Terms as well as the general terms and conditions that apply to your Account.
2. You are required to be **either:**

over eighteen (18) years old and not have previously opened a live trading account with Hirose Financial UK, **or:**

you are an existing client that has traded 500 lots or more in aggregate.
3. This program will run from 22:00 GMT on 13th November 2012 until 22:00 GMT on 31st January 2013.
4. **For new clients:** In order to receive the Trading Rebate you are required, during the Program period to: Deposit a minimum of 500(£, €, \$) into your Account that reflects your base currency.
For existing clients: In order to receive the Trading Rebate you are required to have traded a minimum of 500 Micro Lots (in aggregate) during the last six (6) months.
5. Once you have completed the conditions above please sign up immediately by using the Registration Form. Please be advised that you must sign up for this Program ([Campaign Registration Form](#)) to ensure that your trading activities will be applicable for the Trading Rebate.
6. The pairs that apply to the Trading Rebate Program are:

JPY Crosses

| | | |
|---------|---------|---------|
| USD/JPY | EUR/JPY | GBP/JPY |
| AUD/JPY | CAD/JPY | CHF/JPY |
| ZAR/JPY | NZD/JPY | |

Other Crosses

| | | |
|---------|---------|---------|
| EUR/AUD | EUR/CAD | EUR/NZD |
| AUD/CHF | | |

7. The Trading Rebate will apply to all the above pairs and will be calculated as:

50 Yen per 100 Micro Lots for JPY Crosses and

5 (AUD, NZD CAD or CHF) per 100 Micro Lots for the other Crosses.

For the avoidance of doubt **1 lot is the equivalent to 1,000 units**. You will be rebated in your Base currency and any currency conversion will be based off prices as at the end of the last trading day of the relevant calendar month.

Examples of the Rebate calculation:

JPY Crosses

You have a USD account and have traded 10,000 Micro Lots of GBP/JPY over the period of a month.

Calculation of rebate

(Number of lots traded / Divisor) * 50Yen

$$(10000 / 100) * 50 = 5000\text{Yen}$$

The amount of rebate is 5,000 Yen. If the conversion rate at the end of a trading month is 1USD = 80 JPY, your rebate will be $5000 / 80 = 62.5$ USD.

Other Crosses

You have a USD account and have traded 10,000 Micro Lots of EUR/AUD over the period of a month.

Calculation of rebate

$$(10000 / 100) * 5 = 500\text{AUD}$$

10,000 lots is equivalent to 10,000,000 units as 1 lot is equal to 1,000 units.

The amount of rebate is 500 AUD. If the conversion rate at the end of a trading month is 1AUD = 1.0436 USD, your rebate will be $500 \times 1.0436 = 521.8$ USD.

Note: Rebates are calculated on the total volume of trades at the end of each month.

8. Subject to the requirements having been met, the Trading Rebate will be paid into your Trading Account within ten (10) business days of each qualifying month-end.
9. We reserve the right to exclude you from this promotion if we believe you have tried to benefit from fraudulent activities or your actions have breached any good faith of this promotion.
10. We may use the information that you provide us during the application process to provide you with information about our products and services. If you do not wish to receive such information you must email us at info@hiroseuk.com.
11. This promotion is not open to employees of Hirose Financial UK or its associated group of companies.
12. The payment made to you is a rebate and will be reflected in your Trading Balance and can be withdrawn at any time (our minimum withdrawal amount is £, USD, Eur 20).
13. We are under no obligation to accept anyone as a client of Hirose Financial UK.
14. Hirose Financial UK reserves the right to amend or withdraw this promotion at any time and without prior notice. Any amendment will be notified to you on our website and by continuing to use our website and services you accept any such modified terms.

15. This program will be governed by the laws of England and Wales.
16. If any of these Terms and Conditions are found to be illegal, invalid or unenforceable under any applicable law, such term or condition shall, insofar as it is severable from the remaining terms and conditions, be deemed omitted from this Program and shall in no way affect the legality, validity or enforceability of the remaining terms and conditions.
17. If these Terms and Conditions are translated into a foreign language then the English version shall prevail if an inconsistency exists.

Margined foreign exchange trading carries a high level of risk to your capital and you can lose more than your initial deposit. This product may not be suitable for all investors so seek independent advice. View our full [Risk warning](#).